

# 2019 Annual Report

## Financial Report

Fiscal Year: January 1, 2019 to December 31, 2019

### REVENUES, GAINS AND SUPPORT

Contributions	\$182,468
Rental Income	498,232
Grants	166,377
Program Fees	6,425
In-kind Contributions	153,738
Investment Gains (Losses)	1,443,950
Other	49,282
Total Revenues, Gains and Other Support	<u>2,500,472</u>

### EXPENSES

Program Expenses	1,187,595
Operating Expenses	300,673
Fundraising Expenses	237,653
Grants and Scholarships	84,056
Total Expenses	<u>1,809,977</u>
Change in Net Assets	690,495
Net Assets at Beginning of Year	10,961,918
Net Assets at End of Year	<u>\$11,652,413</u>

## Annual Statistics

- ▶ Approximately 522 students served
- ▶ 60 elementary/middle/high schools served
- ▶ 687 volunteer hours

### Whitney M. YOUNG Scholars Program®

- ▶ 100% of the Class of 2019 (45) graduated from high school
- ▶ 98% attended college
- ▶ \$5,569,000 in college scholarship awards
- ▶ 501 Scholars (grades 7-12)
- ▶ 5.5 years - average time in program
- ▶ 64% Black; 14% White; 12% Hispanic; 5% Asian; 5% Other
- ▶ 3.5 average senior G.P.A.
- ▶ 23 average senior ACT score
- ▶ 14 - National Art Honor Society
- ▶ 11 - Beta Club
- ▶ 3 - Class Officer
- ▶ 2 - Governor's School for the Arts
- ▶ 1 - Governor's Scholars Program

### College Scholars

- ▶ \$84,056 in Lincoln Foundation scholarship awards
- ▶ 18 Scholars graduated from college in 2019

### Educational Opportunity Scholarship Awards

- ▶ \$89,800

## Lincoln Foundation Board of Trustees

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## Congratulations to our 2020 College Graduates

Scholar Name	Degree	College/University
Lawend Abdulbagi	B.S. Business Administration	University of Louisville
Chelsea Anderson	B.S. Industrial Engineering	University of Louisville
Cierra Carter	B.S. Social Work	Northern Kentucky University
Rachel Cooper	B.S. Economics & Finance	Centre College
Havalyn Freeman	B.S. Nursing	University of Indianapolis
Victoria Howard	B.S. Nursing	Bellarmino University
Julie Kim	B.A. Education	Purdue University
Diamond Kinnard	B.A. Spanish	University of Kentucky
Rachel Lezcano Perez	B.A. Art	Berea College
Michael Malemusa	B.A. Accounting	Bellarmino University
Josue Mora	B.A. Music	Western Kentucky University
Rejoice Olaolorun	B.S. Biology	University of the Cumberlands
Ian Roberts	B.A. Psychology	University of Kentucky
Christien Russell	Ph.D. Agricultural Sciences	Mississippi State University
Maria Serrano	B.A. Business Administration	Bellarmino University
Mabel Spio	B.A. Psychology & Brain Science	Washington University of St. Louis

## Our Mission

To provide educational enrichment programs that develop and support youth in overcoming barriers to achievement

