

2017 Annual Report

Financial Report

Fiscal Year: January 1, 2017 to December 31, 2017

REVENUES, GAINS AND SUPPORT

Contributions	\$647,848
Rental Income	476,686
Grants	134,954
Program Fees	9,340
In-kind Contributions	150,258
Investment Gains (Losses)	1,202,463
Other	91,200
Total Revenues, Gains and Other Support	<u>2,712,749</u>

EXPENSES

Program Expenses	1,098,617
Operating Expenses	206,413
Fundraising Expenses	200,726
Grants and Scholarships	91,196
Total Expenses	<u>1,596,952</u>
Change in Net Assets	1,115,797
Net Assets at Beginning of Year	<u>10,758,112</u>
Net Assets at End of Year	<u><u>\$11,873,909</u></u>

Annual Statistics

- ▶ Approximately 398 students served
- ▶ 66 elementary/middle/high schools served
- ▶ 1,024 volunteer hours

Whitney M. YOUNG Scholars Program®

- ▶ 100% of the Class of 2017 (33) graduated from high school
- ▶ 97% attended college
- ▶ \$2,719,200 in college scholarship awards
- ▶ 350 Scholars (grades 7-12)
- ▶ 6 years - average time in program
- ▶ 60% Black; 11% Hispanic; 13% White; 6% Asian; 10% Other
- ▶ 3.3 average senior G.P.A.
- ▶ 21 average senior ACT score
- ▶ 13 - Beta Club
- ▶ 4 - National Honor Society
- ▶ 1 - Governor's School for the Arts

College Scholars

- ▶ \$91,196 in Lincoln Foundation scholarship awards
- ▶ 27 Scholars graduated from college in 2017 (22 Bachelor's; 2 Masters; 3 Associate's Degrees)

Educational Opportunity Scholarship Awards

- ▶ \$51,223

A Priceless Partnership

Lincoln Foundation prides itself on the many educational and community engagement partnerships it has fostered through the years. Earlier this year we focused on Berea College, which founded this great organization in 1910. This fall, we want to give thanks to another longstanding educational partner, the University of Louisville (UofL). This partnership includes three long-term programs: Math & Science, Project BUILD and Hands On Minds On.

As someone recently stated, this strong partnership with UofL is the result of the genius of Dr. Samuel Robinson, President Emeritus. The Math & Science Program was established in 1978 by Lincoln Foundation in partnership with Jefferson County Public Schools and the UofL College of Arts & Sciences. Dr. Robinson worked in concert with the late Dr. J. Blaine Hudson to



Elliott Kelly, Phase 21/Class of 2016.

design the program to help prepare academically talented students for their next levels in math and science. Math & Science is the required 9th grade summer program offering for students who participate in Lincoln Foundation's signature Whitney M. YOUNG Scholars Program®. Jenny Sawyer, Executive Director of Admissions for UofL and a member of the Lincoln Foundation Board of Trustees, says the partnership between Lincoln Foundation and

UofL is a win for both organizations.

"That's the real benefit from this longstanding partnership," Sawyer says. "Lincoln Foundation educational programs are built on a research-based model that helps to identify first-generation college students. The fact that it is a data-driven organization is particularly attractive to UofL because it enriches our partnership in knowing we are working together to fully prepare Scholars for the rigors of college. If they end up choosing UofL, that's just a bonus."

Elliott Kelly, Phase 21/Class of 2016, will soon join the ranks of the 66 Scholars who have earned 71 degrees from UofL. He says his participation in the Math & Science Program as a 9th grader is when UofL became his college of choice. "I moved to Louisville after my parents got divorced. We were living in West Louisville, seeing other kids, I realized they didn't have the same type of support system or strong foundation that I had because of being in the Whitney M. YOUNG Scholars Program®. I chose UofL because of the connections I made as a Scholar and wanting to give back to a city that has done so much for me." Elliott is working on a degree in finance. His goal is to become a financial advisor based in West Louisville, so he can teach others how to use and invest money wisely.

The Math & Science Program is not the only partnership between Lincoln Foundation and UofL. Hands On Minds On developed in 2006, is a program designed by UofL's College of Education & Human Development specifically for 7th grade Whitney M. YOUNG Scholars. Another significant program is Project BUILD, a mini-MBA program for high school juniors and

Lincoln Foundation Board of Trustees

Ekumene Lysonge, *Chair*
Daryl C. Williams, *Vice Chair*

Gary W. Brown, *Treasurer*

Deborah Benberry Williams, *Secretary*

Chris Balmer

Andrew Baskin

Larry Caruso

Stacy Cohen

Laura Douglas

Herman Dubose, Jr.

Angela Logan Edwards

Douglas Edwards

Dr. Alexandra Gerassimides

Dr. Georgia Hampton

Charles F. Hopkins II

John A. Johnson

Larry M. McDonald

Houston Mills Jr.

Greg Newbern

Vivian Warren Overall

Jenny Sawyer

Barbara Snow

Jason Williams

Dr. Samuel Robinson, *President Emeritus*



Follow us on
Facebook and Twitter



Donate Now!



200 West Broadway
Suite 500
Louisville, KY 40202
502.585.4733
www.lincolnfdn.org