

2016 Annual Report

Financial Report

Fiscal Year: January 1, 2016 to December 31, 2016

REVENUES, GAINS AND SUPPORT

Contributions	\$1,857,668
Rental Income	478,754
Grants	131,908
Program Fees	8,178
In-kind Contributions	152,038
Special Events, net	16,553
Investment Gains (Losses)	306,074
Other	41,008
Total Revenues, Gains and Other Support	2,992,181

EXPENSES

Program Expenses	1,040,751
Operating Expenses	120,854
Fundraising Expenses	207,321
Grants and Scholarships	81,025
Total Expenses	1,449,951
Change in Net Assets	1,542,230
Net Assets at Beginning of Year	9,215,882
Net Assets at End of Year	\$10,758,112

Annual Statistics

- ▶ Approximately 429 students served
- ▶ 69 elementary/middle/high schools served
- ▶ 1,034 volunteer hours

Whitney M. YOUNG Scholars Program®

- ▶ 100% of the Class of 2016 (34) graduated from high school
- ▶ 100% attended college
- ▶ \$5,700,000 in college scholarship awards
- ▶ 281 Scholars (grades 7-12)
- ▶ 5 years - average time in program
- ▶ 64% Black; 12% Hispanic; 10% White; 6% Asian; 8% Other
- ▶ 3.66 average senior G.P.A.
- ▶ 21 average senior ACT score
- ▶ 7 - Beta Club
- ▶ 6 - National Honor Society
- ▶ 3 - Governor's Scholars Program
- ▶ 1 - Perfect Attendance

College Scholars

- ▶ \$81,025 in Lincoln Foundation scholarship awards
- ▶ 14 Scholars graduated from college in 2016 (10 Bachelor's; 4 Master's)

Educational Opportunity Scholarship Awards

- ▶ \$48,754

"The students were fantastic. They showed up for work daily and on time, and their work ethic was impressive. The takeaway for us is that we wanted them to stay longer, so we are hoping to expand the program next year."

For Richard Wilson, (also Phase 22/Class of 2017) the apprenticeship was a natural extension of what he gained from being in the Whitney M. YOUNG Scholars Program®. "I learned how to delegate and how to work in teams. It is one thing to go to class. It becomes so much more meaningful when you apply what you've learned to what you are doing. The experience helped me decide to double major in computer science and computer engineering."

Richard, a graduate of duPont Manual High School, is also pursuing his academic dreams at the Speed School. He hopes to return to GEA when he is eligible to participate in a co-op the second semester of his sophomore year.

Richard and Janae both agree that the experiential learning opportunities, like the GEA apprenticeship program, are one of the unforeseen benefits of being a Whitney M. YOUNG Scholar.

"Lincoln Foundation has provided me with an abundance of resources that I would never have known about," stated Janae. "It has given me a jump start to my future, and, I am so grateful."

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Our Mission

To provide educational enrichment programs that develop and support youth in overcoming barriers to achievement

