

# 2015 Annual Report

## Financial Report

Fiscal Year: January 1, 2015 to December 31, 2015

### REVENUES, GAINS AND SUPPORT

Contributions	\$1,235,367
Rental Income	467,392
Grants	107,004
Program Fees	7,635
In-kind Contributions	137,348
Special Events, net	9,302
Investment Gains (Losses)	157,044
Other	164,658
Total Revenues, Gains and Other Support	2,285,748

### EXPENSES

Program Expenses	918,709
Operating Expenses	238,958
Fundraising Expenses	169,844
Grants and Scholarships	67,480
Total Expenses	1,394,991
Change in Net Assets	890,757
Net Assets at Beginning of Year	8,325,125
Net Assets at End of Year	\$9,215,882

## Annual Statistics

- ▶ Approximately 373 students served
- ▶ 62 elementary/middle/high schools served
- ▶ 1,989 volunteer hours

### Whitney M. YOUNG Scholars Program®

- ▶ 100% of the Class of 2015 (30) graduated from high school
- ▶ 100% attended college
- ▶ \$2,671,026 in college scholarship awards
- ▶ 257 Scholars (grades 7-12)
- ▶ 5 years - average time in program
- ▶ 68% Black; 9% White; 12% Hispanic; 5% Asian; 6% Other
- ▶ 3.1 average senior G.P.A.
- ▶ 22 average senior ACT score
- ▶ 4 - Beta Club
- ▶ 3 - National Honor Society
- ▶ 1 - Governor's Scholars Program

### College Scholars

- ▶ \$67,480 in Lincoln Foundation scholarship awards
- ▶ 30 Scholars graduated from college in 2015 (19 Bachelor's; 11 Master's)

### Educational Opportunity Scholarship Awards

- ▶ \$49,366

## Lincoln Foundation Board of Trustees

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## Our Mission

To provide educational enrichment programs that develop and support youth in overcoming barriers to achievement

## In Memoriam



President Emeritus, Dr. Samuel Robinson, Lee Thomas & Larry McDonald

Lincoln Foundation will miss its very dear friend, Lee B. Thomas, Jr. Lee served on the Lincoln Foundation Board of Trustees for 59 years. In recognition of his long-time commitment and support,

Lincoln Foundation previously honored Lee by naming The Lee B. Thomas Education Center within the Lincoln Foundation office and a dormitory on the historic Lincoln Institute campus. A pacifist at heart, Lee was active in the pursuit of peace and social justice. His legacy will continue through the achievements of our Whitney M. YOUNG Scholars.

*“Lee’s passion and support of our very deserving multicultural youth will be sorely missed!”*

— Larry M. McDonald

