

» 2006 Annual Report

Financial

Fiscal Year: January 1, 2006 to December 31, 2006

REVENUES, GAINS AND SUPPORT

Contributions	\$441,046
Rental Income	350,000
Grants	66,363
Program Fees	13,535
In Kind Contributions	108,080
Special Events	54,360
Investment Gains (Losses)	699,023
Other	46,340
Total Revenues, Gains and Support	\$1,778,747

EXPENSES

Operating Expenses	\$188,129
Grants and Scholarships	45,911
Program Expenses	712,358
Special Events	32,641
Fundraising Expenses	99,761
Total Expenses	\$1,078,800

Change in Net Assets	\$699,947
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Net Assets at Beginning of Year 6,628,987

Net Assets at End of Year \$7,328,934

Statistics

- ▶ Over 530 students served
- ▶ 60 elementary/middle/high schools served
- ▶ 510 volunteer hours

Whitney M. YOUNG Scholars Program®

- ▶ 100% of the Class of 2006 (29) graduated from high school
- ▶ 28 attended college and 1 joined the U.S. Navy
- ▶ \$1,165,882 in college scholarship awards
- ▶ 307 Scholars (grades 7-12)
- ▶ 4.8 average years in the program
- ▶ 70% African American; 20% Caucasian; 3% Asian; 7% Hispanic
- ▶ Average GPA 3.2
- ▶ Average ACT score 21

College Scholars

- ▶ \$45,911 in Lincoln Foundation scholarship endowment awards
- ▶ 16 Scholars graduated from college

Educational Opportunity Scholarships

- ▶ \$42,125 awarded

» We Congratulate Our 2007 College Graduates

Name	Degree/Honors	College/University
Ruth Awoniyi	B.S. Nursing	Murray State University
Carrie "Michelle" Buchanon*	B.S. Biology/Pre-Med	Northern Kentucky University
Aleshia Carter	B.S. Accounting	University of Louisville
Marchelle Crawford*	B.A. Social Work	Northern Kentucky University
Suraj Gathani	B.S. Pre-Med	Bellarmino University Summa Cum Laude
Desirae Holloway	B.A. Psychology	Murray State University
Souvanh Khaykeo*	M.E. Mechanical Engineering	University of Louisville – J.B. Speed School of Engineering
Crystal McGruder	B.A. Elementary Education	Murray State University
Juliana Odetunde	B.A. Biochemistry	DePauw University
Ashley Phillips	B.A. Sociology/Criminal Justice	University of Evansville
Denisha Robinson	B.A. International Business	Murray State University
Jaketcha Scott	B.S. Marketing	Murray State University
Steven "Tony" Spalding, Jr.	B.A. Diversity Studies	Centre College
Pedro Garces Tamayo	B.S. Telecommunications Systems Management	Murray State University
Ta'Neka Vaden	M.S.N. Women's Health/Adult Nurse Practitioner	Vanderbilt University
Vontrese Warren	B.S. Nursing	Morehead State University

Note: * 2006 December Graduate



» Coming Event

Whitney M. YOUNG Scholars Program® Holiday Brunch

Saturday, December 1
Bellarmine University – Frazier Hall
9:00 a.m. – 12:00 noon

*Please call Lincoln Foundation
at 502.585.4733 for additional
information.*

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