



# Lincoln Foundation Annual Report

Fiscal Year: May 1, 2004 - April 30, 2005

## Revenues, Gains, and Support

Contributions	\$413,829
Rental Income	333,607
Grants	66,345
Program Fees	13,716
In Kind Contributions	48,971
Special Events	81,880
Investment Gains (Losses)	301,989
Other	41,906
<b>Total Revenues, Gains, and Support</b>	<b>1,302,243</b>

## Expenses

Operating Expenses	\$238,857
Grants and Scholarships	38,120
Program Expenses	574,365
Special Events	69,357
Fundraising Expenses	93,128
<b>Total Expenses</b>	<b>1,013,827</b>

Change in Net Assets 288,416

Net Assets at Beginning of Year 5,987,134

Net Assets at End of Year 6,275,550

## Annual Statistics

Over 500 students served  
 Over 600 families served  
 60 elementary / middle / high schools served  
 800 volunteer hours

## Whitney M. YOUNG Scholars Program

100% of the class of 2005 (32) graduated from high school  
 100% of the class of 2005 attended college  
 \$1,031,008 in college scholarship awards  
 361 scholars (grades 7-12)  
 5.1 average years in program  
 71% black; 20% white; 4% asian; 4% hispanic; 1% other

## College Scholars

\$38,120 Lincoln Foundation Scholarship Endowment Awards  
 7 scholars graduated from college

