

2013 Annual Report

Financial Report

Fiscal Year: January 1, 2013 to December 31, 2013

REVENUES, GAINS AND SUPPORT

| | |
|--|------------------|
| Contributions | \$310,943 |
| Rental Income | 467,930 |
| Grants | 176,795 |
| Program Fees | 6,540 |
| In kind Contributions | 150,936 |
| Special Events, net | 12,006 |
| Investment Gains (Losses) | 1,050,126 |
| Other | 39,380 |
| Total Revenues, Gains and Other Support | 2,214,656 |

EXPENSES

| | |
|----------------------------------|--------------------|
| Program Expenses | 867,494 |
| Operating Expenses | 185,169 |
| Fundraising Expenses | 129,158 |
| Grants and Scholarships | 60,200 |
| Total Expenses | 1,242,021 |
| Change in Net Assets | 972,635 |
| Net Assets at Beginning of Year | 7,243,878 |
| Net Assets at End of Year | \$8,216,513 |

Annual Statistics

- ▶ Approximately 424 students served
- ▶ 64 elementary/middle/high schools served
- ▶ 1,863 volunteer hours

Whitney M. YOUNG Scholars Program®

- ▶ 100% of the class of 2013 (37) graduated from high school
- ▶ 97% attended college
- ▶ \$1,250,891 in college scholarship awards
- ▶ 272 total Scholars (grades 7-12)
- ▶ 5 years - average time in program
- ▶ 70% Black; 13% White; 10% Hispanic; 4% Asian; 3% Other
- ▶ 3.0 average senior G.P.A.
- ▶ 20 average senior ACT score
- ▶ 3 - Beta Club
- ▶ 2 - National Honor Society
- ▶ 1 - Class Officer
- ▶ 1 - Governor's Scholars Program

College Scholars

- ▶ \$60,200 in Lincoln Foundation scholarship awards
- ▶ 22 Scholars graduated from college in 2013 (19 Bachelors; 2 Masters; 1 Medical School)

Educational Opportunity Scholarship Awards

- ▶ \$73,989

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Our Mission

To provide educational enrichment programs that develop and support youth in overcoming barriers to achievement

