

2012 Annual Report

Financial Report

Fiscal Year: January 1, 2012 to December 31, 2012

REVENUES, GAINS AND SUPPORT

Contributions	\$200,632
Rental Income	455,460
Grants	58,146
Program Fees	5,225
In kind Contributions	110,417
Special Events, net	16,206
Investment Gains (Losses)	302,075
Other	37,031
Total Revenues, Gains and Other Support	1,185,192

EXPENSES

Program Expenses	779,871
Operating Expenses	176,006
Fundraising Expenses	125,048
Grants and Scholarships	66,368
Total Expenses	1,147,293
Change in Net Assets	37,899
Net Assets at Beginning of Year	7,205,979
Net Assets at End of Year	\$7,243,878

Annual Statistics

- ▶ Approximately 386 students served
- ▶ 56 elementary/middle/high schools served
- ▶ 2,674 volunteer hours

Whitney M. YOUNG Scholars Program®

- ▶ 100% of the Class of 2012 graduated from high school (30)
- ▶ 93% attended college
- ▶ \$812,616 in college scholarship awards
- ▶ 5 years - average time in program
- ▶ 3.0 average senior G.P.A.
- ▶ 20 average senior ACT score
- ▶ 3 - Beta Club
- ▶ 1 - National Honor Society
- ▶ 1 - Class Officer
- ▶ 3 - Perfect Attendance
- ▶ 272 total Scholars (grades 7-12)
- ▶ 74% Black; 13% White; 9% Hispanic; 3% Asian; 1% Other

College Scholars

- ▶ \$66,368 in Lincoln Foundation scholarship awards
- ▶ 24 Scholars graduated from college in 2012 (21 Bachelors; 2 Masters; 1 Doctorate)

Educational Opportunity Scholarship Awards

- ▶ \$92,847

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Our Mission

To provide educational enrichment programs that develop and support youth in overcoming barriers to achievement

