

# » 2010 Annual Report

## Financial Report

Fiscal Year: January 1, 2010 to December 31, 2010

### REVENUES, GAINS AND SUPPORT

Contributions	\$315,005
Rental Income	404,765
Grants	51,397
Program Fees	5,050
In-kind Contributions	129,813
Special Events, net	32,437
Investment Gains (Losses)	618,681
Other	56,946
Total Revenues, Gains and Other Support	1,614,094

### EXPENSES

Program Expenses	733,894
Operating Expenses	149,682
Fundraising Expenses	130,018
Grants and Scholarships	68,543
Total Expenses	\$1,082,137
Change in Net Assets	531,957
Net Assets at Beginning of Year	6,525,759
Net Assets at End of Year	\$7,057,716

## Annual Statistics

- ▶ Approximately 376 students served
- ▶ 59 elementary/middle/high schools served
- ▶ 708 volunteer hours

### Whitney M. YOUNG Scholars Program®

- ▶ 100% of the class of 2010 (37) graduated from high school
- ▶ 95% attended college
- ▶ \$1,298,280 in college scholarship awards
- ▶ 224 Scholars (grades 7-12)
- ▶ 5 years - average time in program
- ▶ 77% Black; 12% White; 5% Hispanic; 2% Asian; 4% Other
- ▶ 3.0 average senior G.P.A.
- ▶ 19 average senior ACT score
- ▶ 6 - Beta Club
- ▶ 7 - National Honor Society
- ▶ 4 - Perfect Attendance

### College Scholars

- ▶ \$68,543 in Lincoln Foundation scholarship awards
- ▶ 19 Scholars graduated from college in 2010 (17 Bachelors; 2 Masters)

### Educational Opportunity Scholarship Awards

- ▶ \$48,411

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## » Our Mission

To provide educational enrichment programs that develop and support youth in overcoming barriers to achievement.

