

# » 2008 Annual Report

## Financial Report

Fiscal Year: January 1, 2008 to December 31, 2008

### REVENUES, GAINS AND SUPPORT

Contributions	\$307,269
Rental Income	386,986
Grants	90,154
Program Fees	7,790
In Kind Contributions	82,341
Special Events	43,960
Investment Gains (Losses)	(1,398,413)
Other	<u>26,501</u>
Total Revenues, Gains and Support	(453,412)

### EXPENSES

Program Expenses	652,079
Operating Expenses	210,225
Fundraising Expenses	113,123
Grants and Scholarships	58,311
Special Events	<u>37,454</u>
Total Expenses	<u>\$1,071,192</u>
Change in Net Assets	(1,524,604)
Net Assets at Beginning of Year	<u>7,602,482</u>
Net Assets at End of Year	<u><u>\$6,077,878</u></u>

## Annual Statistics

- ▶ Approximately 470 Students Served
- ▶ 60 Elementary/Middle/High Schools Served
- ▶ 481 Volunteer Hours

### Whitney M. YOUNG Scholars Program®

- ▶ 100% of the class of 2008 (64) graduated from high school
- ▶ 88% attended college
- ▶ \$3,049,951 in College Scholarship Awards
- ▶ 271 Scholars (grades 7-12)
- ▶ 4.6 average years in the program
- ▶ 72.3% African American; 16.1% Caucasian; 6.7% Hispanic; 3.4% Asian; 1.5% Other
- ▶ 3.27 average senior G.P.A.
- ▶ 20 average ACT Score
- ▶ 7 – Kentucky Governor’s Scholars Program
- ▶ 6 – Beta Club
- ▶ 3 – National Honor Society

### College Scholars

- ▶ \$58,311 in Lincoln Foundation Scholarship Endowment Awards
- ▶ 19 Scholars graduated from College in 2008
- ▶ Educational Opportunity Scholarship Awards: \$55,274